FORT GARRY NORTH HOCKEY ASSOCIATION | **Schedule A**

Notes to Financial Statements (continued) | **Estimated Calculation of Refunds**

DRAFT

Year ended May 31, 2021

(Unaudited)

		FLYERS							STORM					TOTAL
		U7	**U9**	**U10**	**U11**	**U13**	**U15**	**U18**	**U9-F**	**U11-F**	**U13-F**	**U15-F**	**U18-F**	
Number of registrations		63	83	43	64	86	76	68	21	33	24	18	17	**596**
Registration fee		$ 470.00	$ 580.00	$ 660.00	$ 660.00	$ 660.00	$ 710.00	$ 770.00	$ 680.00	$ 680.00	$ 680.00	$ 710.00	$ 770.00	
Gross registration fees		**$ 29,610.00**	**$ 48,140.00**	**$ 28,380.00**	**$ 42,240.00**	**$ 56,760.00**	**$ 53,960.00**	**$ 52,360.00**	**$ 14,280.00**	**$ 22,440.00**	**$ 16,320.00**	**$ 12,780.00**	**$ 13,090.00**	**$ 390,360.00**
Pre-season ice hours used:														
Evaluation ice with Max Hockey School		-	11.00	7.50	12.25	11.75	10.50	7.00	5.00	8.00	8.00	5.00	-	
Power skating / pre-season ice (Storm only)		20.00	-	-	-	-	-	-	4.00	12.00	4.00	3.00	5.00	
Expenses:														
Ice costs - preseason & evaluation	(A)	$ (4,554.40)	$ (2,486.00)	$ (1,732.50)	$ (2,883.50)	$ (2,641.80)	$ (2,296.70)	$ (1,555.20)	$ (1,144.50)	$ (2,714.72)	$ (1,395.20)	$ (951.27)	$ (561.52)	**$ (24,917.30)**
Ice - practice (Storm only)	(E)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Note (E)	Note (E)	Note (E)	Note (E)	Note (E)	**(8,113.72)**
Tryout & evaluation costs - Max Hockey	(A)	N/A	(3,300.56)	(2,250.38)	(3,675.62)	(3,525.60)	(3,150.53)	(2,100.35)	(816.11)	(1,305.77)	(1,305.77)	(816.11)	N/A	**(22,246.79)**
Tryout & evaluation costs - software	(A)	N/A	(1,761.35)	(912.51)	(1,358.15)	(1,680.37)	(1,484.97)	(1,328.66)	(445.59)	(700.22)	(509.25)	(381.94)	N/A	**(10,563.00)**
Continued player development	(A)	-	-	-	-	-	(588.00)	-	-	-	-	-	-	**(588.00)**
Hockey Canada fee	(B)	(1,160.46)	(1,528.86)	(792.06)	(1,178.88)	(1,584.12)	(1,399.92)	(1,252.56)	(386.82)	(607.86)	(442.08)	(331.56)	(313.14)	**(10,978.32)**
Equipment	(A)	(1,677.66)	(2,210.26)	(1,145.07)	(1,704.29)	(2,290.14)	(2,023.85)	(1,810.81)	(1,011.65)	(1,589.74)	(1,156.18)	(867.13)	(818.96)	**(18,305.75)**
Registration system fees	(C)	(1,735.32)	(2,286.21)	(1,184.42)	(1,762.86)	(2,368.84)	(2,093.40)	(1,873.04)	(578.44)	(908.98)	(661.07)	(495.80)	(468.26)	**(16,416.64)**
General & administrative	(C)	(150.93)	(198.84)	(103.01)	(153.32)	(206.03)	(182.07)	(162.91)	(50.31)	(79.06)	(57.50)	(43.12)	(40.73)	**(1,427.82)**
Honorariums	(C)	(1,057.05)	(1,392.62)	(721.48)	(1,073.83)	(1,442.95)	(1,275.17)	(1,140.94)	(352.35)	(553.69)	(402.68)	(302.01)	(285.23)	**(10,000.00)**
Rent	(C)	(344.69)	(454.11)	(235.26)	(350.16)	(470.52)	(415.81)	(372.04)	(114.90)	(180.55)	(131.31)	(98.48)	(93.01)	**(3,260.83)**
Website development	(C)	(127.64)	(168.16)	(87.12)	(129.66)	(174.24)	(153.98)	(137.77)	(42.55)	(66.86)	(48.62)	(36.47)	(34.44)	**(1,207.50)**
Insurance	(C)	(135.94)	(179.09)	(92.78)	(138.09)	(185.56)	(163.99)	(146.72)	(45.31)	(71.20)	(51.79)	(38.84)	(36.68)	**(1,286.00)**
Non-operating expenses & contingency	(D)	(458.93)	(1,048.95)	(719.41)	(1,079.63)	(1,403.83)	(1,491.62)	(1,514.99)	(366.48)	(593.36)	(414.55)	(353.26)	(374.03)	**(9,819.05)**
		$(11,403.00)	$(17,015.00)	$ (9,976.00)	$(15,488.00)	$(17,974.00)	$(16,720.00)	$(13,396.00)	$ (5,355.00)	$ (9,372.00)	$ (6,576.00)	$ (4,716.00)	$ (3,026.00)	**$ (139,130.72)**
Estimated net income (before refunds)		**$ 18,207.00**	**$ 31,125.00**	**$ 18,404.00**	**$ 26,752.00**	**$ 38,786.00**	**$ 37,240.00**	**$ 38,964.00**	**$ 8,925.00**	**$ 13,068.00**	**$ 9,744.00**	**$ 8,064.00**	**$ 10,064.00**	**$ 251,229.28**
Calculated refund per player		**$ 289.00**	**$ 375.00**	**$ 428.00**	**$ 418.00**	**$ 451.00**	**$ 490.00**	**$ 573.00**	**$ 425.00** (E)	**$ 396.00** (E)	**$ 406.00** (E)	**$ 448.00** (E)	**$ 592.00** (E)	**$ 421.53**
% of registration fee refunded	(F)	**61%**	**65%**	**65%**	**63%**	**68%**	**69%**	**74%**	**63%**	**58%**	**60%**	**63%**	**77%**	**64%**

(A) - Allocation of expenses was based on actual usage by age group

	Ice Costs	Max Hockey	Software	Equipment
FLYERS	$ 18,150.10	$ 18,003.04	$ 8,526.00	$ 12,862.09
STORM	6,767.20	4,243.75	2,037.00	5,443.66
	$ 24,917.30	**$ 22,246.79**	**$ 10,563.00**	**$ 18,305.75**

(B) - Hockey Canada insurance fee not reimbursed to FGNHA of $18.42 per player

(C) - Allocation of costs was based on pro-rata share of total registrations (i.e. 1/596 per player)

(D) - Approximately 2.5% of the registration fee amount was estimated to account for any unforeseen or miscellaneous costs.

(F) - Registration fees were only refunded to the extent they were fully paid by the registrant.

(E) - Allocation of ice costs was based on actual usage by team as outlined below. Each FGNHA player would have received a refund equal to the calculated amount above less the per player ice costs for their respective team. For greater clarity, the Flyer teams made the decision to pay for the ice used directly, rather than through the association which is why this adjustment only applies to the Storm teams.

	FGNHA Players	Ice Costs	Per Player
STORM U9 F A1	11	$ 1,101.60	$ 100.15
STORM U9 F A2	3	245.81	81.94
STORM U9 F A3	7	573.56	81.94
STORM U11 F A1	7	600.88	85.84
STORM U11 F A2 BLACK	8	739.54	92.44
STORM U11 F A2 ORANGE	9	831.98	92.44
STORM U11 F A3	9	756.35	84.04
STORM U13 F A1	11	1,041.52	94.68
STORM U13 F A2 BLACK	7	458.85	65.55
STORM U13 F A2 Orange	6	349.60	58.27
STORM U15 F A1	11	600.88	54.63
STORM U15 F A2	7	356.88	50.98
STORM U18 F A1 Black	12	327.75	27.31
STORM U18 F A1 ORANGE	5	128.53	25.71
	113	**$ 8,113.72**	